

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

SHASHANK/CS/2024-25

May 30, 2024

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code-540221, ISIN: INE508R01018 (Shashank)

Sub: Outcome of Board Meeting held on 30th May 2024

Ref: Disclosure under Regulation 33 and 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

In Continuation of our letter dated May 22, 2024, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., May 30, 2024 has inter alia, considered and approved the following items:

1. The Audited Financial Results (Standalone) of the Company for the Quarter/Year ended on March 31, 2024 (Copy enclosed), as reviewed and recommended by the Audit Committee.
2. Took note of the unmodified Statutory Auditors Report on the Audited Financial Results (Standalone) of the Company for the Quarter/Year ended on March 31, 2024 (Copy enclosed).

(Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 by Mr. Praveen Jain, Managing Director of the Company on Unmodified Standalone Audit Report for the financial year ended March 31, 2024 is also enclosed herewith as Annexure-A)

This information is being furnished in compliance of Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find the below mentioned enclosures:

Meeting commenced at 4:15 P.M. and concluded at 5: 00 P.M.

This is for your information and record, please. Kindly take the same on records.

Yours Faithfully,

**FOR AND ON BEHALF OF
SHASHANK TRADERS LIMITED**

PRAVEEN
JASWANT RAI JAIN

Digitally signed by PRAVEEN
Date: 2024.05.30 17:08:13 +05'30'

Praveen Jain
Managing Director
DIN- 01776424

Encl.: As stated above

Regd. Off.: 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001
Email :info@shashankinfo.in | Website : www.shashankinfo.in | Phone No.: 011-43571041-42

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

Annexure –A

DECLARATION

In terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27,2016, I hereby declare that M/s. M/s. Nemani Garg Agarwal & Co., Chartered Accountants, Firm Registration No. 010192N, Statutory Auditors of the Company have submitted the Audit Report (Standalone) with unmodified opinion on the financial results of the Company for the period ended on March 31, 2024.

Place: New Delhi
Date : May 30, 2024

For Shashank Traders Limited

PRAVEEN
JASWANT RAI
JAIN

Digitally signed by PRAVEEN
JASWANT RAI JAIN
Date: 2024.05.30 17:07:48
+05'30'

Praveen Jain
Managing Director

SHASHANK TRADERS LIMITED						
CIN : L52110DL1985PLC021076						
Regd. Off. : 702-A, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024						
(Rs in Lacs except EPS)						
Sr No	Particulars	For the Quarter ended			Year Ended	
		31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1	Income from Operation					
	(a) Net Sales/Revenue from Operations	-	-	-	-	2.15
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	-	-	0.36	-	0.36
	Total Income	-	-	0.36	-	2.51
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	1.58
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Employee Benefits Expenses	0.45	0.47	0.39	1.84	0.84
	e) Finance Costs	0.01	-	0.02	0.04	0.04
	f) Depreciation and Amortisation expense	-	-	-	-	-
	g) Other expenses	2.24	1.55	18.92	13.97	25.15
	Total Expenses	2.70	2.02	19.33	15.85	27.61
3	Profit/(Loss) before Exceptional Items and tax (1-2)	(2.70)	(2.02)	(18.97)	(15.85)	(25.10)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(2.70)	(2.02)	(18.97)	(15.85)	(25.10)
6	Tax Expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Short Provision of earlier year	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(2.70)	(2.02)	(18.97)	(15.85)	(25.10)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Other Comprehensive Income for the period	-	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	(2.70)	(2.02)	(18.97)	(15.85)	(25.10)
11	Paid-up equity share capital (face value of Rs. 10/- per share)	309.38	309.38	309.38	309.38	309.38
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(75.87)	(60.02)
13	Earning per share (EPS) of Rs. 10/- each (not annualized)					
	(1) Basic	(0.09)	(0.07)	(0.61)	(0.51)	(0.81)
	(2) Diluted	(0.09)	(0.07)	(0.61)	(0.51)	(0.81)

Notes :

- 1 The above Results for the quarter and year ended March 31, 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2024. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2024.



2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The figures for the quarter ended March 31,2024 and March 31,2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
7	The aforesaid audited results are also available at the website of the company at www.shashankinfo.in
8	Debit and Credit Balances are subject to confirmation from Parties.

For and on behalf of Board of Directors of
Shashank Traders Limited



Praveen Jaswant Rai Jain
Managing Director
DIN :01776424



Place: New Delhi
Date : 30.05.2024

SHASHANK TRADERS LIMITED
CIN : L52110DL1985PLC021076
Statement of Assets & Liabilities as on March 31, 2024

(Rs. In lacs)

Particulars		As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	-	-
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	-	-
	Non Current Financial Assets		
	Investments	241.40	241.40
	Long term Loans and Advances	-	-
	Deferred tax assets (Net)	-	-
	Total-Non current assets	241.40	241.40
	Current Financial Assets		
	Inventories	-	-
	Trade receivables	34.33	37.08
	Cash & cash equivalents	0.14	0.19
	Loans and advances	-	-
	Other current financial assets	264.64	263.30
	Total Current Assets	299.11	300.57
	TOTAL ASSETS	540.51	541.97
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	309.38	309.38
	Other Equity	(75.87)	(60.02)
	Total Equity	233.51	249.36
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	-	-
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	284.72	266.56
	Trade payables	18.38	18.38
	Other current financial liabilities	1.81	6.54
	Other current liabilities	2.09	1.13
	Short term Provisions	-	-
	Total Current Financial Liabilities	307.00	292.61
	TOTAL EQUITY & LIABILITIES	540.51	541.97

For and on behalf of Board of Directors of
Shashank Traders Limited

Praveen Jaswant Rai Jain
Managing Director
DIN :01776424



Place: New Delhi
Date : 30.05.2024

SHASHANK TRADERS LIMITED
CIN : L52110DL1985PLC021076

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Lacs)

	As on 31st March, 2024 (Audited)	As on 31st March, 2023 (Audited)
A. Cash Flow From Operating Activities:		
Net Profit/(loss) before tax and extraordinary items	(15.85)	(25.10)
Adjustments for:	-	-
Dividend/Interest and other income	-	(0.36)
Depreciation	-	-
Interest & Finance Charges	-	-
Operating cash flow before changes in working capital	(15.85)	(25.46)
Cash Flow in Working Capital Activities:		
(Increase)/Decrease in Sundry Debtors	2.75	4.12
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	(1.33)	(0.37)
Increase/(Decrease) in Current Liabilities	(3.77)	5.43
Cash generated from operations	(18.20)	(16.28)
Less: Income Tax Paid	-	-
Net cash provided by / (used in) operating activities	(18.20)	(16.28)
B. Cash Flow From Investing Activities:		
Sale/(Purchase) of fixed assets	-	-
Sale/(Purchase) of fixed assets	-	-
(Increase)/Decrease in investments	-	-
Interest received	-	0.36
Net cash provided by / (used in) investing activities	-	0.36
C. Cash Flow From Financing Activities:		
Increase/(Decrease) in capital	-	-
Increase/(Decrease) in Short Term Borrowings	18.15	15.89
Dividend/Interest and other income	-	-
Repayment of Long Term Borrowings	-	-
Net cash provided by / (used in) financing activities	18.15	15.89
Net increase / (decrease) in cash and cash equivalents during the year [(A) + (B) + (C)]	(0.05)	(0.03)
Cash and Cash Equivalents:		
Opening Balance	0.19	0.22
Closing Balance	0.14	0.19

For and on behalf of Board of Directors of
Traders Limited

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(Signature)
Praveen Jaswant Rai Jain
Managing Director
DIN :01776424



Place: New Delhi
Date : 30.05.2023

NEMANI GARG AGARWAL & CO.
CHARTERED ACCOUNTANTS
1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.
Camp.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010
Tel.-011-26448022/33;0120-4374727
Email ID: ngacodelhi@gmail.com; nemani61@gmail.com

Independent Auditors' Report on the Quarterly and Year to Date Financial Results of Shashank Traders Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Shashank Traders Limited

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of Shashank Traders Limited ("the Company") for the quarter and year ended 31st March, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information for the quarter ended 31st March, 2024 and net loss, other comprehensive income and other financial information for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis on other matter:

(i) The company has recorded the cost of the investment at cost of acquisition of unlisted equity shares and had not determined the fair value as required by IND AS 109.

(ii) Debit and Credit Balances of Assets and Liabilities are subject to confirmations from the Parties.

(iii) Dormant Bank Account balances are subject to confirmation from Banks.

Our opinion is not modified in respect of above stated matters.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the audited financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

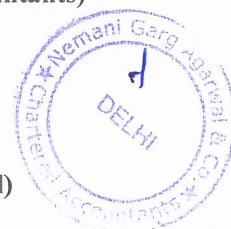
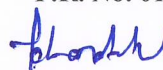
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is invited to Note No. 6 to the Statement. As stated therein, the Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Nemani Garg Agarwal & Co.
(Chartered Accountants)
F.R. No. 010192N**



**(J.M. Khandelwal)
Partner
M. No. 074267**

**UDIN:- 24074267BKHGUN7103
Date: May 30, 2024
Place: New Delhi**